



Staff Report

DATE: September 27, 2018

FILE: H-AB

TO: Chair and Directors
Regional Hospital District Board

FROM: Russell Dyson
Chief Administrative Officer

Supported by Russell Dyson
Chief Administrative Officer

R. Dyson

RE: **2019 Provisional Budget**

Purpose

To present the 2019 provisional budget for the Comox Strathcona Regional Hospital District.

Recommendation from the Chief Administrative Officer

THAT the 2019 provisional budget for the Comox Strathcona Regional Hospital District (CSRHD) be adopted as presented.

Executive Summary

The provisional budget is a legislative requirement for regional hospital districts and provides the authority for expenditures until it is replaced by the annual budget adopted by the CSRHD board before March 31, 2019.

The 2019 provisional budget includes:

- Annual funding allocation of \$1,850,000 for minor equipment and projects (\$5,000 up to < \$1,500,000). This will be funded entirely through current year taxation.
- Annual unconditional grants of \$5,000 per named health facility other than hospitals, totaling \$30,000, as per the CSRHD financial planning policy.
- Major capital projects greater than \$1.5 million:
 - Per memorandum of understanding with Island Health and the cash flow submitted in 2014, the final \$3.1 million is included for the North Island Hospitals Project (NIHP), and \$289,468 will be carried forward to 2019 for the Unit Dose Medication Distribution (UDMD) project.
- Long-term debt payments to Municipal Finance Authority as follows:
 - Issue 99 – principal = \$16,304, interest = \$8,496
 - Issue 146 (NIHP) – principal = \$7.8 million, interest = \$2.9M
- A contribution to CSRHD reserves of \$4.2 million is scheduled to be paid in August 2019.
- The 2019 requisition of \$17,000,000 is unchanged from prior years translating to a 2019 proposed residential rate per \$1,000 taxable value of \$0.6634.

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Stakeholder Distribution (Upon Agenda Publication)

Island Health	✓
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Background/Current Situation

The provisional budget is being presented with limited changes from the prior year other than the entries for the NIHP. Appendix B contains the consolidated budget, and as per the financial planning policy, details and prior years’ comparisons are provided in Appendices C and D.

Capital projects/equipment \$5,000 to \$1,500,000

The CSRHD financial planning policy provides for an annual fixed allocation of \$1,850,000 towards Island Health’s annual equipment/project needs under \$1.5 million. The allocation represents a 40 per cent share of capital equipment/project costs with Island Health providing the balance of 60 per cent, with the exception of the Cumberland Regional Laundry for which the 40 per cent is evenly shared with the Nanaimo Regional Hospital District at 20 percent each. The provisional budget includes the full allocation.

Prior year projects are assumed to be completed at the end of the previous budget year for the purposes of the provisional budget. This allows us to clearly see the current year values.

Capital projects/equipment greater than \$1,500,000

The 2019 provisional budget includes an allowance of \$3.1 million being the final NIHP payment based on the original cash flow. This includes the \$2.93 million project reserve. Prior to the payment of the project reserve, the CSRHD board will be presented with the request from Island Health. The 2019 provisional budget also includes a \$289,468 carry forward for the balance of the UDMD project.

Policy Analysis

Per section 23 of the *Hospital District Act*, regional hospital districts must prepare and adopt, before a prescribed date (December 31st) a provisional budget for the following calendar year.

This report is provided within the framework of the CSRHD financial planning policy.

Options

Legislation requires that a provisional budget be adopted by December 31st. Given the only other available meeting scheduled in 2018 is the inaugural orientation meeting on November 29th for the incoming CSRHD Board after local government elections, staff felt it appropriate to present the 2019 provisional budget at this time to the current board.

The options available for the board are to approve the provisional budget as presented or to approve with amendments. The Board will have several subsequent opportunities to review and deliberate the 2019 budget commencing in January and prior to March 31st.

Financial Factors

The 2019 proposed residential rate per \$1,000 taxable value is \$0.6634 which is lower than the tax rate of \$0.76 per \$1,000 taxable value in prior years (e.g. 2017) due to increased assessments of residential properties. The \$0.6634 proposed residential rate translates to no change in the requisition from 2018 (Appendix A). The apportionment will be recalculated once the 2019 completed assessment roll is received in January. This will be presented with the recommended budget prior to the end of March 2019. The recommended budget will also reflect any actual prior year capital project and operating surplus carry forwards and other updates as required.

The 2019 expenditures for the NIHP are budgeted at \$3.1 million which are projected to be funded from reserves. As the NIHP is now substantially complete, the CSRHD entered into long-term debt with the Municipal Finance Authority in September 2018 for \$89,898,989 at a rate of 3.2 per cent, amortized over 10 years to pay-down the interim financing.

The uncommitted funds in the future expenditure reserve at December 31, 2018 is anticipated to be \$12 million. Contributions to this reserve are from a variety of sources which include budget contributions, denture refunds, operating and capital project surplus.

Professional fees includes a placeholder of \$100,000 for the NIHP commemorative water features at both the Campbell River and Courtenay campuses. An amount of \$20,000 is also included for further strategic planning/board orientation with another \$25,000 budgeted as an allowance for additional liaison / study work and \$7,900 for the annual fiscal audit.

Administration expenses of \$151,000 are included at 2012 levels. This amount will be reviewed periodically to reflect current costs of service provision.

Legal Factors

Per section 23 of the *Hospital District Act*, regional hospital districts must adopt an annual budget by March 31st of each year.

Intergovernmental Factors

The Comox Valley Regional District (CVRD) executive management branch works with Island Health capital finance staff with regards to annual capital funding and project requirements.

Interdepartmental Involvement

Management and administration support is provided by the Comox Valley Regional District administration team.

Citizen/Public Relations

The 2019 assessed values will not be received until January, however as the requisition is maintained at the same level as 2018, there will be little or no change for taxpayers in 2019.

Attachments: Appendix A – Requisition apportionment
Appendix B – 2019 Consolidated provisional budget
Appendix C – 2019 Budget summary and details
Appendix D – 2015-2018 Comparative actual vs. budget summary report

Appendix A

Participant	2018 Revised Converted Assessments	2019 Proposed Requisition	%
Electoral Areas			
Area A - Baynes Sd-Denman/Hornby	241,657,411	1,603,221	9.4%
Area B - Lazo	176,557,678	1,171,331	6.9%
Area C - Puntledge-Black Creek	231,860,240	1,538,224	9.0%
Area A - Sayward Valley	20,920,341	138,791	0.8%
Area B - Cortes	32,702,976	216,960	1.3%
Area C - Discovery Islands-Mainland Inlets	80,808,672	536,107	3.2%
Area D - Oyster Bay-Buttle Lake	115,563,659	766,681	4.5%
Area A - Kyuquot-Nootka	18,290,098	121,341	0.7%
Member Municipalities			
Campbell River	630,953,013	4,185,913	24.6%
Comox	293,241,346	1,945,442	11.4%
Courtenay	626,275,362	4,154,880	24.4%
Cumberland	71,364,938	473,454	2.8%
Gold River	13,186,604	87,483	0.5%
Sayward	3,508,255	23,275	0.1%
Tahsis	4,121,344	27,342	0.2%
Zeballos	1,440,063	9,554	0.1%
	2,562,452,000	17,000,000	
Residential rate per \$1,000 taxable value		0.6634	
For a home assessed at	\$	400,000	
Residential levy	\$	265	

Appendix B
2019 Consolidated Provisional Budget

Revenue

Grants in lieu of taxes	\$ 182,000
Requisition	17,000,000
Transfer from reserves	3,381,378
Interest revenue	80,000
Surplus prior year	0
	<u><u>\$ 20,643,378</u></u>

Expenditures

Administration expense	\$ 151,000
Governance expenses	54,000
Benefits	100
Bank charges	500
Travel	18,000
Legal fees	10,000
Professional fees	152,898
Bank/loan interest operating	22,000
Funds for future expenditures	4,230,000
Long term debt financing costs	10,743,502
Short term debt financing costs	0
Capital grants	5,261,378
	<u><u>\$ 20,643,378</u></u>

Budget Departmental Report

Appendix C

From Category : 0 To Category : 0
 Account Code : ??-?-?-??? To : ??-?-?-???

Budget Detail : Provisional Budget
 Year : 2019

Account Code	Account Description	CC1	CC2	CC3	2018 Approved Budget	2019 Provisional Budget
GENERAL REVENUE FUND						
General Revenue Fund						
REVENUE						
50-1-0-005	GRANTS IN LIEU OF TAXES				82,000	182,000
50-1-0-012	PROV GRANTS - DEBT SVC CHGS)				0	0
50-1-0-015	REQUISITION - ELECTORAL AREAS				6,099,292	6,099,292
50-1-0-020	REQUISITION - MUNICIPAL				10,900,708	10,900,708
50-1-0-120	INTEREST REVENUE				60,000	80,000
50-1-0-126	DEBENTURE REFUNDS				0	0
50-1-0-128	OTHER REVENUE				0	0
50-1-0-145	TSFR FR RESERVE				0	0
50-1-0-150	SURPLUS PRIOR YEAR				753,953	0
Total REVENUE					17,895,953	17,262,000
EXPENSES						
50-2-0-200	ADMINISTRATION EXPENSE				151,000	151,000
50-2-0-220	GOVERNANCE EXPENSES				54,000	54,000
50-2-0-221	SALARIES & WAGES				0	0
50-2-0-225	BENEFITS				100	100
50-2-0-238	WCB				0	0
50-2-0-246	BANK CHARGES				500	500
50-2-0-284	MEETING EXPENSE				0	0
50-2-0-320	TRAVEL				18,000	18,000
50-2-0-335	ADVERTISING				0	0
50-2-0-353	PUBLIC RELATIONS				0	0
50-2-0-381	LEGAL FEES				10,000	10,000
50-2-0-387	PROFESSIONAL FEES				166,390	152,898
50-2-0-470	CONTR TO RSV SEC 20(2)				0	0
50-2-0-475	CONTR TO CAP & LOAN FUND				0	0
50-2-0-480	TRANSFER TO CAPITAL				304,142	1,880,000
50-2-0-485	FUNDS FOR FUTURE EXPENDITURES				2,636,299	4,230,000
50-2-0-486	FUNDS FOR FUTURE MAJOR PROJECTS				0	0
50-2-0-500	BANK/LOAN INTEREST OPERATING				22,000	22,000
50-2-0-501	TEMPORARY BORROWING INTEREST				0	0
50-2-0-505	LONG TERM DEBT PRINCIPAL				66,902	7,858,238
50-2-0-506	LONG TERM DEBT INTEREST				22,620	2,885,264
50-2-0-507	INTERIM FINANCING PRINCIPAL				12,500,000	0
50-2-0-508	INTERIM FINANCING INTEREST				1,944,000	0
Total EXPENSES					17,895,953	17,262,000
Surplus/(Deficit)					0	0
Category Total -->					0	0
CAPITAL & LOAN FUND						
Capital Fund						
REVENUE						
51-1-0-012	PROV GRANTS - CAPITAL				0	0
51-1-0-140	INTERIM FINANCING PROCEEDS				6,395,000	0
51-1-0-145	TRANSFER FR RESERVE				2,141,276	3,381,378
51-1-0-148	TRANSFER FR GENERAL				304,142	1,880,000
51-1-0-149	DEBT PROCEEDS				94,019,633	0

Budget Departmental Report

From Category : 0 To Category : 0
 Account Code : ??-?-?-??? To : ??-?-?-???

Budget Detail : Provisional Budget
 Year : 2019

Account Code	Account Description	CC1	CC2	CC3	2018 Approved Budget	2019 Provisional Budget
51-1-0-150	UNEXPENDED DEBT PROCEEDS PRIOR YR				0	0
Total REVENUE					102,860,051	5,261,378
<hr style="border-top: 1px dashed black;"/>						
EXPENSES						
51-2-0-470	CAPITAL GRANTS FUNDED BY DEBT				0	0
51-2-0-471	CAPITAL GRANTS FUNDED BY OPERATING				269,142	1,850,000
51-2-0-472	GLOBAL GRANTS FUNDED BY OPERATING				35,000	30,000
51-2-0-473	CAPITAL GRANTS FUNDED BY RESERVES				967,276	0
51-2-0-474	MAJOR CAPITAL PROJECTS				7,569,000	3,381,378
51-2-0-479	CAPITAL BUILDING				0	0
51-2-0-502	DEB DISCOUNT/ISSUE EXPENSE				940,196	0
51-2-0-504	TEMPORARY BORROWING PAYDOWN				93,079,437	0
51-2-0-550	DEFICIT PRIOR YEAR				0	0
Total EXPENSES					102,860,051	5,261,378
<hr style="border-top: 1px dashed black;"/>						
Surplus/(Deficit)					0	0
<hr style="border-top: 1px dashed black;"/>						
Category Total -->					0	0
<hr style="border-top: 1px dashed black;"/>						
Grand Total -->					0	0

2019 Provisional Budget

Account Code ID	Account Name Description	Status	Quantity	Rate	Burden %	Amount
GENERAL REVENUE FUND						
General Revenue Fund						
REVENUE						
50-1-0-005	GRANTS IN LIEU OF TAXES					
1		A	1.00	-182000.00	0.0000	-182,000
	Total :					-182,000
50-1-0-015	REQUISITION - ELECTORAL AREAS					
3	.6618 per \$1000 based on 2018 completed roll	A	1.00	-6099292.00	0.0000	-6,099,292
	Total :					-6,099,292
50-1-0-020	REQUISITION - MUNICIPAL					
4	.6618 per \$1000 based on 2018 completed roll	A	1.00	-10900708.00	0.0000	-10,900,708
	Total :					-10,900,708
50-1-0-120	INTEREST REVENUE					
5		A	1.00	-80000.00	0.0000	-80,000
	Total :					-80,000
EXPENSES						
50-2-0-200	ADMINISTRATION EXPENSE					
9	CVRD support services	A	1.00	151000.00	0.0000	151,000
	Total :					151,000
50-2-0-220	GOVERNANCE EXPENSES					
166	12 meetings @ \$4500	A	12.00	4500.00	0.0000	54,000
	Total :					54,000
50-2-0-225	BENEFITS					
169	Board remuneration (CPP only)	A	1.00	100.00	0.0000	100
	Total :					100
50-2-0-246	BANK CHARGES					
174		A	1.00	500.00	0.0000	500
	Total :					500
50-2-0-320	TRAVEL					
167	Board travel	A	12.00	1500.00	0.0000	18,000
	Total :					18,000
50-2-0-381	LEGAL FEES					
171	Allowance for legal	A	1.00	10000.00	0.0000	10,000
	Total :					10,000
50-2-0-387	PROFESSIONAL FEES					
165	Annual audit fees	A	1.00	4500.00	0.0000	4,500
165	Audit fee allowance for expanded scope and additional services	A	1.00	3398.00	0.0000	3,398
165	Allowance for liaison or study work	A	1.00	25000.00	0.0000	25,000

2019 Provisional Budget

Account Code ID	Account Name Description	Status	Quantity	Rate	Burden %	Amount
GENERAL REVENUE FUND						
General Revenue Fund						
EXPENSES						
165	Board orientation/strategic planning	A	1.00	20000.00	0.0000	20,000
165	Allowance for water features at NIH CV and CR campuses	A	2.00	50000.00	0.0000	100,000
Total :						152,898
PROFESSIONAL FEES						
50-2-0-480 TRANSFER TO CAPITAL						
152	Current year capital projects/equipment funded by operating greater than \$5,000 and less than \$100,000	A	1.00	1850000.00	0.0000	1,850,000
152	Global grants	A	1.00	30000.00	0.0000	30,000
Total :						1,880,000
TRANSFER TO CAPITAL						
50-2-0-485 FUNDS FOR FUTURE EXPENDITURES						
157	Unallocated annual capital project funding	A	1.00	0.00	0.0000	0
157	Additional contribution from surplus	A	1.00	0.00	0.0000	0
157	Annual reserve contribution	A	1.00	4230000.00	0.0000	4,230,000
Total :						4,230,000
FUNDS FOR FUTURE EXPENDITURES						
50-2-0-500 BANK/LOAN INTEREST OPERATING						
12	Temporary borrowing interest	A	1.00	22000.00	0.0000	22,000
Total :						22,000
BANK/LOAN INTEREST OPERATING						
50-2-0-505 LONG TERM DEBT PRINCIPAL						
14	Issue 99 Apr/Oct 19 - ends Oct 2026	A	1.00	16304.00	0.0000	16,304
14	Issue 146 Sep 19,2018 to Sep 19,2028	A	1.00	7841934.43	0.0000	7,841,934
Total :						7,858,238
LONG TERM DEBT PRINCIPAL						
50-2-0-506 LONG TERM DEBT INTEREST						
73	Issue 99 Apr/Oct 19 - ends Oct 2026	A	2.00	4248.00	0.0000	8,496
73	Issue 146 Mar/Sep 19/18-Sep/2028 3.2%	A	2.00	1438384.00	0.0000	2,876,768
Total :						2,885,264
LONG TERM DEBT INTEREST						
CAPITAL & LOAN FUND						

2019 Provisional Budget

Account Code ID	Account Name Description	Status	Quantity	Rate	Burden %	Amount
CAPITAL & LOAN FUND						
Capital Fund						
REVENUE						
51-1-0-145	TRANSFER FR RESERVE					
159	Prior year equipment/projects \$5K to \$100K	A	1.00	0.00	0.0000	0
159	Prior year equipment/projects > \$100K	A	1.00	0.00	0.0000	0
159	NIHP final	A	1.00	-3091910.00	0.0000	-3,091,910
159	UDMD carry forward	A	1.00	-289468.00	0.0000	-289,468
	Total :					-3,381,378
51-1-0-148	TRANSFER FR GENERAL					
153	Global grants funded by operating	A	1.00	-30000.00	0.0000	-30,000
153	Current year capital projects/equipment funded by operating greater than \$5,000 and less than \$100,000	A	1.00	-1850000.00	0.0000	-1,850,000
	Total :					-1,880,000
EXPENSES						
51-2-0-471	CAPITAL GRANTS FUNDED BY OPERATING					
154	Current year capital projects/equipment funded by operating greater than \$5,000 and less than \$100,000	A	1.00	1850000.00	0.0000	1,850,000
	Total :					1,850,000
51-2-0-472	GLOBAL GRANTS FUNDED BY OPERATING					
156	Zeballos, Cortes, Kyuquot, Tahsis, Gold River, Sayward	A	1.00	30000.00	0.0000	30,000
	Total :					30,000
51-2-0-474	MAJOR CAPITAL PROJECTS					
161	NIHP payment final	A	1.00	3091910.00	0.0000	3,091,910
161	UDMD carry forward	A	1.00	289468.00	0.0000	289,468
	Total :					3,381,378

Budget Departmental Report

Appendix D

From Category : 0 To Category : 0

Account Code : ??-?-?-??? To : ??-?-?-???

Account Code	Account Description	CC1	CC2	CC3	2015	2015	2016	2016	2017	2017	2018	2018
					Actual Values	Budget Values	Actual Values	Budget Values	Actual Values	Budget Values	Actual Values YTD	Budget Values
@ Sept 25												
GENERAL REVENUE FUND												
General Revenue Fund												
REVENUE												
50-1-0-005	GRANTS IN LIEU OF TAXES				289,126	82,000	284,404	82,000	266,603	82,000	735	82,000
50-1-0-012	PROV GRANTS - DEBT SVC CHGS)				0	0	0	0	0	0	0	0
50-1-0-015	REQUISITION - ELECTORAL AREAS				6,223,667	6,208,221	6,242,712	6,252,376	6,179,684	6,252,376	6,093,610	6,099,292
50-1-0-020	REQUISITION - MUNICIPAL				10,776,333	10,791,779	10,757,288	10,747,624	10,820,317	10,747,624	10,906,390	10,900,708
50-1-0-120	INTEREST REVENUE				217,265	60,000	121,727	60,000	148,029	60,000	109,570	60,000
50-1-0-126	DEBENTURE REFUNDS				14,854	0	123,553	0	29,902	0	8,948	0
50-1-0-128	OTHER REVENUE				0	0	0	0	0	0	0	0
50-1-0-145	TSFR FR RESERVE				0	0	0	0	0	0	0	0
50-1-0-150	SURPLUS PRIOR YEAR				293,790	293,790	117,299	117,299	251,246	251,246	753,953	753,953
Total REVENUE					17,815,036	17,435,790	17,646,982	17,259,299	17,695,781	17,393,246	17,873,205	17,895,953
EXPENSES												
50-2-0-200	ADMINISTRATION EXPENSE				151,000	151,000	151,000	151,000	151,000	151,000	151,000	151,000
50-2-0-220	GOVERNANCE EXPENSES				28,260	54,000	20,258	54,000	27,218	54,000	19,690	54,000
50-2-0-221	SALARIES & WAGES				0	0	0	0	0	0	0	0
50-2-0-225	BENEFITS				18	100	0	100	12	100	0	100
50-2-0-238	WCB				0	0	0	0	0	0	0	0
50-2-0-246	BANK CHARGES				416	500	363	500	312	500	267	500
50-2-0-284	MEETING EXPENSE				0	0	0	0	0	0	0	0
50-2-0-320	TRAVEL				7,135	18,000	4,761	18,000	5,668	18,000	3,678	18,000
50-2-0-335	ADVERTISING				0	0	0	0	0	0	0	0
50-2-0-353	PUBLIC RELATIONS				0	0	0	0	3,612	0	0	0
50-2-0-381	LEGAL FEES				0	10,000	0	10,000	0	10,000	0	10,000
50-2-0-387	PROFESSIONAL FEES				15,256	58,500	7,754	78,500	35,871	94,000	6,170	166,390
50-2-0-470	CONTR TO RSV SEC 20(2)				0	0	0	0	0	0	0	0
50-2-0-475	CONTR TO CAP & LOAN FUND				0	0	0	0	0	0	0	0
50-2-0-480	TRANSFER TO CAPITAL				51,500	883,677	153,867	754,613	370,704	889,556	112,711	304,142
50-2-0-485	FUNDS FOR FUTURE EXPENDITURES				2,793,479	1,298,429	2,164,593	1,112,887	1,050,444	1,050,444	0	2,636,299
50-2-0-486	FUNDS FOR FUTURE MAJOR PROJECTS				82,655	13,500,000	0	0	0	0	0	0
50-2-0-500	BANK/LOAN INTEREST OPERATING				0	22,000	0	22,000	0	22,000	0	22,000
50-2-0-501	TEMPORARY BORROWING INTEREST				0	0	0	0	0	0	0	0
50-2-0-505	LONG TERM DEBT PRINCIPAL				328,651	328,651	295,026	295,027	66,901	66,902	50,597	66,902
50-2-0-506	LONG TERM DEBT INTEREST				289,757	293,338	231,612	262,672	36,744	36,744	18,372	22,620
50-2-0-507	INTERIM FINANCING PRINCIPAL				13,500,000	0	13,000,000	12,000,000	13,500,000	12,500,000	12,500,000	12,500,000
50-2-0-508	INTERIM FINANCING INTEREST				449,610	817,595	1,366,501	2,500,000	1,693,343	2,500,000	1,244,353	1,944,000

Budget Departmental Report

From Category : 0 To Category : 0

Account Code : ??-?-?-??? To : ??-?-?-???

Account Code	Account Description	CC1	CC2	CC3	2015 Actual Values	2015 Budget Values	2016 Actual Values	2016 Budget Values	2017 Actual Values	2017 Budget Values	2018 Actual Values	2018 Budget Values
Total EXPENSES					17,697,737	17,435,790	17,395,736	17,259,299	16,941,828	17,393,246	14,106,837	17,895,953
Surplus/(Deficit)					117,299	0	251,246	0	753,953	0	3,766,368	0
Category Total -->					117,299	0	251,246	0	753,953	0	3,766,368	0
CAPITAL & LOAN FUND												
Capital Fund												
REVENUE												
51-1-0-012	PROV GRANTS - CAPITAL				0	0	0	0	0	0	0	0
51-1-0-140	INTERIM FINANCING PROCEEDS				74,388,437	60,943,477	59,498,000	61,025,000	5,298,000	8,324,000	2,317,000	6,395,000
51-1-0-145	TRANSFER FR RESERVE				29,962,093	43,629,934	2,801,072	3,233,713	2,011,004	2,776,716	2,351,634	2,141,276
51-1-0-148	TRANSFER FR GENERAL				51,500	883,677	153,867	754,613	370,704	889,556	112,711	304,142
51-1-0-149	DEBT PROCEEDS				0	0	0	0	0	0	0	94,019,633
51-1-0-150	UNEXPENDED DEBT PROCEEDS PRIOR YR				0	0	0	0	0	0	0	0
Total REVENUE					104,402,029	105,457,088	62,452,939	65,013,326	7,679,708	11,990,272	4,781,345	102,860,051
EXPENSES												
51-2-0-470	CAPITAL GRANTS FUNDED BY DEBT				0	0	0	0	0	0	0	0
51-2-0-471	CAPITAL GRANTS FUNDED BY OPERATING				34,000	866,177	118,867	719,613	0	116,810	82,711	269,142
51-2-0-472	GLOBAL GRANTS FUNDED BY OPERATING				17,500	17,500	35,000	35,000	35,000	35,000	30,000	35,000
51-2-0-473	CAPITAL GRANTS FUNDED BY RESERVES				715,529	938,411	331,072	763,713	124,004	986,716	136,634	967,276
51-2-0-474	MAJOR CAPITAL PROJECTS				103,635,000	103,635,000	61,968,000	63,495,000	7,520,704	10,851,746	4,532,000	7,569,000
51-2-0-479	CAPITAL BUILDING				0	0	0	0	0	0	0	0
51-2-0-502	DEB DISCOUNT/ISSUE EXPENSE				0	0	0	0	0	0	0	940,196
51-2-0-504	TEMPORARY BORROWING PAYDOWN				0	0	0	0	0	0	0	93,079,437
51-2-0-550	DEFICIT PRIOR YEAR				0	0	0	0	0	0	0	0
Total EXPENSES					104,402,029	105,457,088	62,452,939	65,013,326	7,679,708	11,990,272	4,781,345	102,860,051
Surplus/(Deficit)					0	0	0	0	0	0	0	0
Category Total -->					0	0	0	0	0	0	0	0
Grand Total -->					117,299	0	251,246	0	753,953	0	3,766,368	0